



GULFSTAR GROUP

INVESTMENT BANKERS

Restructuring & Recapitalization Advisory Services

GulfStar is one of the leading middle market investment banking firms in the United States, with deep experience in mergers and acquisitions, private capital placement and general corporate finance to companies with revenues ranging from \$25 million to \$350 million. Since its formation in 1990, GulfStar has completed more than 700 transactions in 35 states and 16 foreign countries across a wide variety of industries.

GulfStar applies its extensive transaction advisory capabilities to companies experiencing operational or financial distress. The firm maintains relationships with private equity investors, lenders and other providers that specialize in assisting companies in need of capital as well as providing merger and acquisition advisory to those seeking to sell all or a portion of the business in order to satisfy creditor obligations.

GulfStar will typically evaluate multiple advisory and restructuring options in parallel, including:

Financial Advisory

- Cash Flow Forecasts
- Capital Structure Alternatives
- Creditor Negotiation (Lender and Trade)
- Recapitalizations

Raising Capital

- Senior Debt
- Subordinated Debt
- Minority or Preferred Equity
- Hybrid Strategies

Mergers & Acquisitions

- Divestiture of Non-Core Assets
- Sale of Division or Business Line
- Sale to Financial or Strategic Buyer
- Corporate Consolidations

GulfStar not only sources capital for distressed companies looking to restructure, but it also provides private capital placements for businesses that operate in out-of-favor industries or require complex financing.

Restructuring Transactions

 has completed a refinancing and recapitalization \$14,900,000 VICTOR BANK GulfStar Group advised Voice Media Group, Inc. GULFSTAR GROUP	 has been acquired by XTO ENERGY GulfStar Group advised Peregrine Pipeline Company, LP GULFSTAR GROUP	 has been acquired by MAINSTAY ENERGY GulfStar Group advised Rodageia Energy Services GULFSTAR GROUP	 has been acquired by GLADSTONE INVESTMENT Through a sale process conducted under Chapter 11 of the U.S. Bankruptcy Code GulfStar Group advised Noble Logistics, Inc. GULFSTAR GROUP
 has been acquired by AXON ENERGY PRODUCTS HITECVISION GulfStar Group advised Doyle's Values, Inc. GULFSTAR GROUP	 has been acquired by TRex GulfStar Group advised Delcor USA, Inc. GULFSTAR GROUP	 has been acquired by HITECVISION GulfStar Group advised Demay International, LLC GULFSTAR GROUP	 has divested certain assets to BRAND GulfStar Group advised EA Services, Inc. GULFSTAR GROUP

Private Capital Placements

 has completed a senior debt financing with UMB GulfStar Group advised Diamondback Industries, Inc. GULFSTAR GROUP	 has completed a financing with EASTWEST BANK GulfStar Group advised Web Deals Direct LLC GULFSTAR GROUP	 has completed a refinancing and recapitalization \$14,900,000 VICTOR BANK GulfStar Group advised Voice Media Group, Inc. GULFSTAR GROUP	 has been acquired by Amel Partners, LLC Priest Equities, LLC acquisition financing provided by WOODFOREST BANK OF TEXAS \$56,000,000 GulfStar Group advised Priest Equities, LLC GULFSTAR GROUP
 has received growth financing from WOODFOREST BANK OF TEXAS \$30,000,000 GulfStar Group advised Renegade Holding Company, LLC GULFSTAR GROUP	 has received growth financing from Breakwater GulfStar Group advised Hamilton Captive Management GULFSTAR GROUP	 has completed a senior debt financing with TEXAS CAPITAL BANK and acquired 37 retail locations from United Cellular GulfStar Group advised Connectivity Source GULFSTAR GROUP	 has obtained financing from Morgan Stanley Morgan Stanley Credit Partners GulfStar Group advised GATE, Inc. GULFSTAR GROUP

Contact Our Managing Directors

Cliff Atherton
catherton@gulfstargroup.com
713-300-2060

Bryan Frederickson
bfrederickson@gulfstargroup.com
713-300-2030

Brian Lobo
blobo@gulfstargroup.com
713-300-2047

gulfstargroup.com

Securities offered through GulfStar Group I, Ltd., an affiliated entity, member of FINRA -SIPC (BrokerCheck.com)